

**AMENDMENT NO.-I TO CONDITIONS OF CONTRACT FOR CIVIL WORKS
(DOMESTIC) [DOC. CODE NO.: DC-5010-JULY'92]**

Sl.No.	Clause/Sec.	Existing Clause	Amended As
1.	Cl.9.0(a), Sec.-NIT, Earnest Money	Call Deposit Receipt.....or Pay Order or Demand Draft in favour of POWERGRID from any Nationalised or Scheduled Banks.	Call Deposit Receipt or Pay Order or Demand Draft in favour of Power Grid Corporation of India Ltd. from a reputed Commercial Bank/Financial Institution i.e. IFCI, ICICI, IDBI.
2.	Cl.9.0(c), Sec.-NIT, Earnest Money	Irrevocable Bank Guarantee from a Nationalised Bank valid and operative as Annexure-E to the General Conditions of Contract.	Irrevocable Bank Guarantee from a reputed Commercial Bank/Financial Institution i.e. IFCI, ICICI, IDBI valid and operative as Annexure-E to the General Conditions of Contract.
3.	Cl.9.0(d), Sec.-NIT, Earnest Money	Fixed Deposit Receipt issued by Nationalised Bank endorsed in favour of POWERGRID.	Fixed Deposit Receipt issued by a reputed Commercial Bank/Financial Institution i.e. IFCI, ICICI, IDBI endorsed in favour of Power Grid Corporation of India Ltd.
4.	Cl.14.0, Sec.- GCC, CPG	As a security towards, shall be required to furnish a Performance Guarantee from a Nationalised Bank at Delhi or from place of accepting authority, in the form from the date of Letter/Notice of Award.	As a security towards....., shall be required to furnish a Performance Guarantee from a reputed Commercial Bank/Financial Institution i.e. IFCI, ICICI, IDBI acceptable to POWERGRID [All Banks/Financial Institutions except Public Sector Indian Banks shall have Overall Corporate Rating or Long term Debt rating not less than A(-) (A minus) from reputed credit agency], in the formfrom the date of Letter/Notice of Award.
5.	Cl.27.6, Sec.- GCC/ Owner Issued Materials	For the maximum quantity shall furnish to owner, at its own cost, a bank guarantee for an amount of Rs.**.	For the maximum quantity shall furnish to owner, at its own cost, a bank guarantee from a Public Sector Indian Bank or from a reputed Commercial Bank/Financial Institution i.e. IFCI, ICICI, IDBI acceptable to POWERGRID [All Banks/Financial Institutions except Public Sector Indian Banks shall have Overall Corporate Rating or Long term Debt rating. not less than A(-) (A minus) from reputed credit agency] for an amount of Rs.**.
6.	Cl.67.3, Sec.- GCC/ Loans	If for any reason, prior to such removal, a bank guarantee acceptable to the Corporation for the amount the loan outstanding with the interest	If for any reason, prior to such removal, a bank guarantee from a Public Sector Indian Bank or from a reputed Commercial Bank/Financial Institution i.e. IFCI, ICICI, IDBI acceptable to POWERGRID [All Banks/Financial Institutions except Public Sector Indian Banks shall have Overall Corporate Rating or Long term Debt rating not less than A(-) (A minus) from reputed credit agency] for the amount the loan outstanding with the interest.